

Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai- 400051

Ref: ISIN INE03UZ07015

Subject: Intimation under Regulation 51 (2) read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 9th Annual General Meeting (“AGM”) of members of the Company was held at Registered office of the Company, on Monday, September 30, 2024 at 03:00 P.M. to transact business mentioned in the Notice of the AGM dated June 25, 2024 (“AGM Notice”).

Proceedings of 9th Annual General Meeting of members of the Company:

- 1) Total 8 (Eight) members including 2 (two) Authorized Representative present in the meeting. The Chairman ascertained the quorum of the meeting. After ascertaining the requisite quorum, the Chairman called the meeting in order. He then formally extended warm welcome to all the Members present at the AGM.
- 2) With the permission of the Chair, the Company Secretary took the proceedings further and introduced Directors of the Company present at the Meeting.
- 3) The Members were briefed about the Audited Annual Accounts of the Company for the financial year 2023-24 and informed that the Statutory Auditors issued unqualified Audit Reports.
- 4) The Chairman stated that with the permission of the members present, notice of the Meeting along with the explanatory statement annexed thereto, having been circulated to the members, was taken as read.



The following items of business, as per the AGM Notice were approved and necessary resolutions were passed unanimously:

- a) Adoption of the audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and the Auditor's Report thereon.
 - b) Declaration of final dividend of Rs. 0.20 per Equity share i.e. (2%) for the financial year ended March 31, 2024.
 - c) Appointment of director in the place of Mrs. Shikha Bhandari (DIN: 02620265), who retires by rotation, and being eligible, offers herself for re-appointment as a director liable to retire by rotation.
 - d) Appointment of Mr. Prashant Chakravorty (DIN: 10172007) as a Non-Executive and Independent Director.
- 5) The Chairperson thanked all the members for attending the AGM.

After conclusion of the voting process, the Meeting was concluded with a vote of thanks to the Chair.

Kindly take the aforesaid information on record.

Thanking you,

For Rare Asset Reconstruction Limited

Deepika Agrawal
Company Secretary